

Investing in Health | March 28, 2024

InStride Health raises \$30 million for pediatric mental health services



Photo by InStride Health.

InStride Health raises \$30 million for pediatric mental health services. About one-third of young people will struggle with anxiety disorder or obsessive compulsive disorders by the age of 18. Boston-based InStride launched in 2021 to provide affordable specialty outpatient care for young patients. The company uses evidence-based treatments such as cognitive behavioral therapy and exposure and response prevention. InStride says 90% of its nearly 1,000 patients experienced a reduction in anxiety after two months. InStride's digital platform offers care "at a lower cost than inpatient care, making it easier for underserved populations to access care," said Erin Sietstra of San Francisco-based Hopelab, founded by the Omidyar Group, which backed InStride's Series B round. Other investors in the round include General Catalyst, Mass General Brigham Ventures and .406 Ventures.